State and Local Construction Summary Measures

Type of construction	o	CI	ı	С	I/C	M7	Q2	F
Total State and Local Construction	8.93	2.33	2.06	0.85	2.43	0.16	0.27	507.22
Residential	8.31	6.31	6.08	2.33	2.61	0.44	0.91	22.12
Multi-family	8.49	6.40	6.10	2.30	2.65	0.42	0.69	24.50
Office	6.77	5.04	4.53	1.89	2.40	0.53	0.62	19.47
Commercial	13.81	10.49	10.01	2.52	3.97	0.70	0.85	12.45
Automotive	13.88	10.25	9.54	3.02	3.16	0.72	0.80	9.19
Health Care	7.17	5.82	5.35	1.80	2.97	0.96	1.34	
Hospital	9.54	7.54	6.96	2.22	3.14	0.97	1.03	5.30
Medical building Special care	6.29 5.19	6.29 5.19	5.91 4.87	2.00 1.12	2.95 4.37	1.15 1.16	1.20 1.24	2.89 3.69
Educational	7.73	2.80	2.50	1.32	1.89	0.13	0.22	315.08
Primary/secondary	9.26	3.19	2.91	1.37	2.12	0.16	0.27	275.13
Elementary	10.36	5.04	4.51	1.71	2.65	0.18	0.35	153.46
Middle/junior high	9.86	5.72	5.09	2.17	2.35	0.32	0.39	65.05
High	10.13	4.41	3.71	2.14	1.74	0.31	0.30	
Higher education	6.35	5.06	4.72	1.70	2.78	0.36	0.64	32.57
Instructional	7.88 12.57	6.36 8.16	6.09 7.36	1.57 3.46	3.88 2.13	0.40 0.41	0.68 0.55	
Dormitory Sports/recreation	17.08	13.03	12.28	3.46	3.91	0.41	0.55 0.86	12.87
Other educational	13.82	12.01	11.49	3.14	3.79	0.63	0.80	
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Public Safety	5.88	4.10	3.74	1.25	3.00	0.55	0.69	18.33
Correctional Other public safety	6.10 13.19	4.35 10.33	3.92 9.85	1.47 2.19	2.67 4.49	0.65 0.74	0.57 0.74	11.45 10.34
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Amusement and Recreation	8.72	5.91	5.49	1.51	3.64	0.44	0.76	
Sports	12.75	10.01	9.42	2.74	3.44	0.87	0.83	8.70
Performance/meeting center	10.73	7.98	7.48	2.45	3.05	0.65	0.82	14.38
Social center Park/camp	15.41 17.73	12.24 12.70	10.93 11.66	3.31 3.57	3.30 3.27	0.62 0.54	0.80 0.79	14.74 22.03
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Transportation	8.09	4.68	4.49	1.09	4.13	0.25	0.48	
Air	12.05	6.88	6.29	1.77	3.56	0.22	0.51	109.72
Passenger terminal	10.13	7.32	6.71	2.40	2.80	0.65 0.23	0.81	11.45
Runway Land	18.26 9.89	10.64 6.44	10.07 6.10	2.71 1.56	3.71 3.90	0.23	0.34 0.84	114.54 14.71
Water	14.67	14.67	14.47	2.43	5.95		1.96	
Power	49.56	49.56	47.08	13.55	3.47	1.60	1.24	3.49
Highway and Street	17.16	4.60	4.23	1.20	3.52	0.16	0.34	
Pavement	18.70	5.88	5.49	1.29	4.26		0.39	
Lighting Bridge	33.29 16.50	27.71 5.56	25.35 4.93	5.71 1.63	4.44 3.03	0.76 0.29	1.19 0.44	
Sewage and Waste Disposal	7.63	3.96	3.62	1.28	2.82	0.24	0.34	93.14
Sewage/dry waste	9.08	5.15	4.79	1.47	3.25	0.29	0.44	
Plant	10.60	7.60	7.22	2.29	3.14	0.43	0.49	
Line/pump station	11.03	6.89	6.47	2.04	3.17	0.32	0.36	
Waste water	8.18	6.23	5.82	1.66	3.51	0.40	0.57	31.38
Plant	8.13	6.13	5.62	1.98	2.83	0.41	0.59	26.94
Line/drain	18.04	14.47	13.83	3.99	3.47	0.61	0.72	11.45
Water Supply	8.64	5.78	5.43	1.67	3.25	0.35	0.60	
Plant	8.60	6.89	6.48	1.92	3.38	0.69	0.70	
Line	13.02	9.87	9.48	1.92	4.94		0.62	
Pump station	6.68	6.68	6.42	1.88	3.41	1.54	1.40	2.02
Conservation and Development	15.32	11.45	11.17	2.53	4.42	0.52	0.64	
Dam/levee	24.38	22.60	21.23	7.31	2.91	0.85	1.03	6.41

Definitions of Summary Measures

Summary measures of the seasonal, cyclical, and irregular components of the construction put in place series provide a rough for use in interpreting current percentage changes in the seasonally adjusted data. Detailed explanations of the basic method and definitions of the measures used appear in Electronic Computers and Business Indicators, Occasional Paper 57, National Bureau of Economic Research, New York, 1957.

The following are brief descriptions of the measures shown in the table above:

Average percent change of the original series

Header: O

Description: The average month-to-month percentage change, without regard to sign, of the original (not seasonally

adjusted) series.

Average percent change of the seasonally adjusted series

Header: CI

Description: The average month-to-month percentage change, without regard to sign, of the seasonally adjusted

series.

Average percent change of the irregular component.

Header: I

Description: The average month-to-month percentage change of the irregular component. This component is

obtained by dividing the trend-cycle component into the seasonally adjusted series.

Average percent change of the trend-cycle component

Header: C

Description: The average month-to-month percentage change of the trend-cycle component. This component is a

smoothed version of the seasonally adjusted series obtained by means of a moving average.

Ratio of the irregular component to trend-cycle component

Header: I/C

Description: Average relative month-to-month change, without regard to sign, of the irregular component divided by

the average relative month-to-month change, without regard to sign, of the trend-cycle component. The ratio serves as an indication of the series' relative smoothness (small values) or irregularity (large

values).

Measure of the amount of moving seasonality present relative to the amount of stable seasonality

Header: M7

Description: A function of the F-test assessing the significance of stable seasonality and the F-test assessing the

significance of moving seasonality. It is one of the 11 quality monitoring statistics that X-12-ARIMA

produces. M7 may range from 0 to 3 with an acceptance range from 0 to 1.

Q2 statistic Header: Q2

Description: This statistic is a weighted average of M1-M11, excluding M2. It is a simplified quality indicator. M2

values can be misleading if the trend shows several changes of direction.

F-test statistic for stable seasonality

Header: F

Description: An F-test measure of the presence of stable seasonality. It is the quotient of two variances: (1) the

between-months (between-quarters) variance and (2) the residual variance.